



City of Urbandale  
Audit Committee of the City Council  
March 4, 2019

**Audit Committee Members**

- ✓ Robert Andeweg, Mayor
- ✓ Ron Pogge, Council Member
- ✓ Dave Russell, Council Member
- ✓ Donald J. Brush, Public Member / City Treasurer

**Meeting Summary and Action Taken**

The Audit Committee of the Urbandale City Council met on Monday, March 4, 2019, in the small conference room adjacent the Council Chambers at the Urbandale City Administrative Offices, 3600 86<sup>th</sup> Street, Urbandale, Iowa. Audit Committee Members in attendance were Council Member Dave Russell, Mayor Robert Andeweg and Public Member Donald J. Brush. Council Member Ron Pogge was present via conference telephone. Also in attendance was Nicole Lamb, Finance Director for the City of Urbandale and A. J. Johnson, City Manager, and Assistant Finance Director, Kim Keisler. Also present for the bond disclosure discussions were Travis Squires from Piper Jaffray and Eric Boehlert from Ahlers & Cooney was in attendance via conference telephone. The meeting was called to order at 4:04 PM by Chairperson Brush.

The agenda for the meeting was accepted and approved by a motion from Andeweg and seconded by Russell.

The minutes of the Audit Committee meeting of November 14, 2018 were reviewed and approved by the Committee on a motion made by Andeweg and seconded by Russell.

At the beginning of the meeting, Nicole Lamb, Finance Director, provided each of the Committee members with the various and specific informational and supporting documents relating to the Bond Disclosure Policy.

The first item of discussion was led by Eric Boehlert concerning the Bond Disclosure policy and related Bond Disclosure services provided by Ahlers and Cooney.

Eric provided background and information regarding changes to FCC policies that make it necessary to adopt the new Bond disclosure Policy and expand the role of Ahlers & Cooney to include being the City's Disclosure Counsel. An estimated price of \$7,500 - \$17,500 was given for this new service.

Mayor Andeweg moved to approve the new Bond Disclosure Policy and to accept the firm of Ahlers & Cooney as the City's new Disclosure Counsel. This was seconded by Russell and confirmed by all members of the Audit Committee. This will then be presented on the next City Council meeting on Tuesday, March 12<sup>th</sup> at 7:00 PM.

Having no others items to be brought before the Committee for consideration, the Audit Committee meeting was adjourned at approximately 4:42PM with the motion being made by Andweg and seconded by Russell.